

SCHEDULE

Thursday, June 28

8:30-9:00 Registration

9:00-9:30 Opening

9:30-11:00 Parallel Sessions A

11:00-11:30 Coffee break

11:30-13:00 Plenary Session (OPEN ROOM)

Digitalization and the productivity slowdown: a measurement puzzle? **Gabriel Quirós**
(Deputy Director, STA, IMF)

13:00-14:00 AEEFI board meeting (OPEN ROOM)

14:00-15:00 LUNCH

15:00-16:30 Parallel Sessions B

16:30-17:00 Coffee break

17:00-18:30 Parallel Sessions C

20:00 Visit and dinner at Football Stadium La Cerámica. Departure from the hotel (Bus)

Friday, June 29

9:00-10:30 Parallel Sessions D

10:30-11:00 Coffee break

11:00-12:30 Plenary Session (OPEN ROOM)

Exchange Rate and Productivity: Heterogeneity and Asymmetries. **Laura Alfaro**
(Harvard Business School)

12:30-14:00 Parallel Sessions E

14:00-15:00 LUNCH & Closing

IMPORTANT: in all parallel sessions the last presenter will act as the session chair. Each presenter is invited to discuss the previous paper in his/her session (the first presenter will discuss the last paper).

PARALLEL SESSIONS PROGRAM

Thursday, June 28

9:30-11:00 Parallel Sessions A

Session A1 (NA VIOLANT ROOM)

- *The influence of intraday seasonality on volatility transmission pattern.* Nuria Alemany (Universitat Jaume I)
- *Risk-neutral volatilities of equity and treasury bond returns.* Gonzalo Rubio (Universidad CEU Cardenal Herrera)
- *Dissecting Interbank Risk using Basis Swap Spreads.* Pedro Serrano (Universidad Carlos III de Madrid)

Session A2 (JAUME I ROOM)

- *Globalization, Welfare, and the Attitudes toward Higher Education.* Pablo Agnese (UIC Barcelona)
- *Branch campus gravity: The determinants of cross-border higher education.* Cristina Villó (Universidad Católica de Valencia)
- *Employments effects of on-the-job human capital acquisition.* Jose Ignacio Silva (Universitat de Girona)

Session A3 (PRESS ROOM)

- *Foreign direct investment & trade: A global value chains analysis.* Federico Carril (Universidad de Granada)
- *Financial Market Development in Host and Source Countries and Its Effects on Bilateral FDI.* Julian Donaubauer (Helmut Schmidt University Hamburg)
- *Foreign Direct Investment in Information and Communication Technologies (ICT) sectors: A computable general equilibrium analysis.* María Latorre (Universidad Complutense de Madrid)
- *Fiscal discipline and foreign direct investment.* Laura Márquez (University of Adelaide)

Session A4 (OPEN ROOM)

- *The Political Economy of Institutional Evolution in the Eurozone .* Norbert Szijarto (Institute of World Economics)
- *International Macprudential Spillovers: Germany and the Euro Zone.* José Carrasco (Universidad Rey Juan Carlos)
- *A multi-country analysis of austerity policies in the European Union.* Oscar Bajo Rubio (Universidad de Castilla-La Mancha)

15:00-16:30 Parallel Sessions B

Session B1 (NA VIOLANT ROOM)

- *Corruption and Economic Development.* Debora Ramella (Università di Torino)
- *Extent and Determinants of Resource Misallocation: A Cross-section Study for Developing Countries.* Roman Fossati (Universidad Diego Portales)
- *NEET rates convergence in Europe: a regional analysis.* Laia Maynou (London School of Economics (LSE and CRES-UPF)

Session B2 (JAUME I ROOM)

- *Distributional effects of import penetration: an analysis of the Spanish case.* Ignacio Pineda (Universitat Jaume I)
- *A computable general analysis of Brexit Barriers to trade and immigration restrictions.* Gabriela Ortiz (Universidad Complutense de Madrid)
- *Industry employment and import competition: a generalised propensity score approach.* Guadalupe Serrano (Universitat de València)

Session B3 (PRESS ROOM)

- *The Persistence and cross-persistence of R&D Outsourcing: onshore and offshore strategies.*
- Dolores Añón (Universitat de València)
- *Moving ideas across borders: Patents and FDI.* Jordi Paniagua (Universitat de València)
- *R&D and firm growth during bad times.* Apoorva Gupta (University of Nottingham)
- *Inter-Firm R&D Collaboration Within and Across Regional Borders.* Edwards Terence (Loughborough University)

Session B4 (OPEN ROOM)

- *Do institutions of the euro area converge?.* Laura López (Universidad de Murcia)
- *Eurace Open: an agent-based multi-country model.* Marko Petrovic (Universitat Jaume I)
- *The Unconventional Monetary Policy of the ECB: Effectiveness and Transmission Analysis.* M^a Asunción Prats (Universidad de Murcia)

17:00-18:30 Parallel Sessions C

Session C1 (PRESS ROOM)

- *Productivity spillovers through linkages with multinationals.* Jen-Chung Mei (University of Sheffield)
- *Offshoring and Growth of Productivity and Export Intensity.* Roger Bandick (Linköping University)
- *Firm Exports, Foreign Ownership, and the Global Financial Crisis.* Marcel Smolka (Aarhus University)

Session C2 (NA VIOLANT ROOM)

- *Structural Transformation in Mexico: What is the Role of FDI?.* Henning Mühlen (University of Hohenheim)
- *Foreign Direct Investment and Economic Growth in Latin America. 1980-2010.* Luz Dary Ramírez (Universidad de Salamanca)
- *Influence of Foreign direct investment on Innovation: Case of Europe.* Devesh Singh (Kaposvári Egyetem)

Session C3 (OPEN ROOM)

- *The Euro's Effect on Trade: an Analysis of 'Old' and 'New' Emu Members.* Isaac Mensah (Ca' Foscari University of Venice)
- *Good Jobs, Bad Jobs and Protectionism.* Fernando Perera (Universidad de la Laguna)
- *The happy few: Cross-country evidence of the euro effect on trade.* Salvador Gil (Universitat de València)

Session C4 (JAUME I ROOM)

- *Trading, Military Alliances and Economic Growth. Evidence from NATO.* Natalia Utrero (Centro Universitario de la Defensa)
- *The relevance of currency-denomination for the cross-border effects of monetary policy.* Isabel Argimon (Banco de España)
- *Structural reforms as a system: Complementarities between trade openness, capital account liberalisation, and banking sector reform.* Bruno Trancoso (Católica Porto Business School, CEGE)

Friday, June 29

9:00-10:30 Parallel Sessions D

Session D1 (PRESS ROOM)

- *Trade Law and Trade Flows*. Jordi Paniagua (Universitat de València)
- *Trading Activities, Productivity and Markups*. M^a Engracia Rochina (Universitat de València and Erices)
- *Does the GATT/WTO promote trade? After all, Rose was right*. Salvador Gil (Universitat de València)

Session D2 (NA VIOLANT ROOM)

- *Trade Balance Dynamics and Exchange Rates: In Search of the J-Curve Using a Structural Gravity Approach*. Harald Badinger (WU Vienna)
- *Smooth Breaks and Nonlinear Mean Reversion in Real Interest Parity: Evidence from East Asian Countries*. Abdullah Gülcü (Middle East Technical University)
- *An Empirical Examination of Absolute Purchasing Power Parity: Argentina 1810-2016*. Alejandro Jacobo (Universidad Nacional de Córdoba)

Session D3 (OPEN ROOM)

- *Expected shortfall assessment in commodity ETF portfolios with semi-nonparametric specifications*. Javier Perote (Universidad de Salamanca)
- *Commodity Pricing: Evidence from Rational and Behavioral Models*. Enrique Salvador (Universitat Jaume I)
- *Price gaps at the border: evidence from multi-country household scanner data*. Natalia Zabelina (University of Siegen)
- *The pattern of prices in the Spanish retail fuel market*. Jordi Ripollés (Universitat Jaume I and IEI)

Session D4 (JAUME I ROOM)

- *Macroeconomic performance and collective bargaining in the EU*. Julimar da Silva (Universidad Autónoma de Madrid)
- *Disentangling permanent and transitory monetary shocks with a non-linear Taylor rule*. Juan Angel Lafuente (Universitat Jaume I and IEI)
- *Foreign Monetary Policy and Firms' Default Risk*. Pedro Serrano (Universidad Carlos III de Madrid)

12:30-14:00 Parallel Sessions E

Session E1 (NA VIOLANT ROOM)

- *Advanced business services and multinational corporation: theory and evidence.* Artur Klimek (Wroclaw University of Economics)
- *Leadership in Internationalization Strategies.* Maja Barac (Universitat de València)
- *Firm Heterogeneity and Location Choice of European Multinationals.* Maite Alguacil (Universitat Jaume I and IEI)

Session E2 (PRESS ROOM)

- *BRICS: How Important is the Exchange Rate Pass-Through?.* Rebeca Jimenez (University of Salamanca)
- *The exchange rate as an adjustment mechanism in open economies: Implications for the floating, the fixed exchange rate and monetary unions.* Carmen Díaz Roldán (Universidad de Castilla- La Mancha)
- *International trade, exchange rate regimes and financial crises.* María Santana (Universitat de les Illes Balears)

Session E3 (JAUME I ROOM)

- *Inequality Trends in China and India: A look at the macro drivers.* Héctor Sala (Universitat Autònoma de Barcelona)
- *Trends, Breaks and Persistence in Top Income Shares.* Atanu Ghoshray (University of Newcastle)
- *Globalization and Life Satisfaction: The Role of Income Inequality.* Juliette Milgram (Universidad de Granada)
- *Economic integration, within-country and between-country inequality in Europe.* Javier Ordóñez (Universitat Jaume I and IEI)

Session E4 (OPEN ROOM)

- *The relationship between Aid for Trade and total factor productivity.* Martina Siskova (Universitat Autònoma de Barcelona)
- *From carry trades to curvy trades.* Thomas Kostka (European Central Bank)
- *Information spillovers and export extensive margin.* Juan de Lucio (Universidad de Nebrija)